

## REPRESENTATION AND COOPERATION LETTER

for ILB Helios Holdings AG

Shanghai Dixi New Energy Co., Ltd. (the "Company") is a subsidiary of Shanghai Electric Group Co., Ltd. The Company has been committed to the technology research and development, engineering application and market development in electrochemical energy storage services, which can cover the entire industrial chain including cells and energy storage systems. With core competitive advantages such as superior battery technology and optimized system integration technology, the Company can provide one-stop system solutions for renewable energy storage, peak load and frequency regulation, grid-side energy storage (BESS) and industrial and commercial energy storage applications (ESS).

This letter is to confirm that ILB Helios Holdings AG (the trade register-No.: CH-170.3.038.655-7 and the address of of Registration: Chamerstrasse 175, 6300 Zug, Switzerland), is authorised to sell and install & operate battery energy storage system (BESS) by the Company.

The Company as a world leading BESS battery system producer has recently launched a new generation of BESS battery products and already start to sell these products in the European Market.

We are committed to delivering the highest quality and most advanced turnkey BESS solution for our ILB Helios Holding AG Europe, Thailand and South-African costumers.

Yours sincerely,

Wu Zixuan  
Director of Overseas Sales Department

Shanghai Dixi New Energy Co., Ltd.

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